

Chapter 302

Euro/ Canadian Dollar (Euro/ CD) Cross Rate Futures

30200. SCOPE OF CHAPTER

This chapter is limited in application to futures trading in Euro versus the Canadian dollar. The procedure for trading, clearing, delivery, settlement and any other matters not specifically contained herein shall be governed by the rules of the Exchange.

30201. FUTURES CALL

30201.A. Trading Schedule¹

Futures contracts shall be scheduled for trading and delivery during such hours and in such months as may be determined by the Board of Directors.

30201.B. Trading Unit

The unit of trading shall be 125,000 Euro.

30201.C. Quote Basis

Bids and offers shall be quoted in terms of Canadian dollars per Euro, significant to four decimal places, e.g., 1.6093.

30201.D. Price Increments²

Minimum price fluctuations shall be in multiples of .0001 Canadian dollars per Euro, equivalent to 12.5 Canadian dollars per contract. Trades may also occur in multiples of .00005 Canadian dollars per Euro, commonly referred to as one-half tick, for EURO/CD futures intra-currency spreads, executed as simultaneous transactions on the trading floor pursuant to Rule 542.A. and on GLOBEX® pursuant to Rule 542.F.; and for EURO/CD futures All-Or-None (AON) transactions executed pursuant to section "All-Or-None Transactions" of Rule 521.

30201.E. [Reserved]³

30201.F. Position Accountability

A person owning or controlling more than 6,000 contracts net long or net short in all contract months combined shall provide, in a timely fashion, upon request by the Exchange, information regarding the nature of the position, trading strategy, and hedging information if applicable. For positions involving options on Euro/Canadian dollar Cross-Rate futures, this rule is superseded by the option position accountability rule.

30201.G. Accumulation of Positions

For purposes of this rule, the positions of all accounts directly or indirectly owned or controlled by a person or persons, and the positions of all accounts of a person or persons acting pursuant to an expressed or implied agreement or understanding, and the positions of all accounts in which a person or persons have a proprietary or beneficial interest, shall be cumulated.

30201.H. Termination of Trading⁴

Futures trading shall terminate on the second business day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is a bank holiday in Chicago or New York City, futures trading shall terminate on the next preceding business day common to Chicago and New York City banks and the Exchange.

30201.I. Contract Modifications

Specifications shall be fixed as of the first day of trading of a contract, except that all deliveries must conform to government regulations in force at the time of delivery. If any national or international governmental agency or body issues an order, ruling, directive or law that conflicts with the requirements of these rules, such order, ruling, directive or law shall be construed to take precedence and become part of these rules and all open and new contracts shall be subject to

¹ Revised December 2001.

² Revised May 2000.

³ Globex Price Limits revised February 1999; Revised March 1993; November 1993.March 1999 . Removed February 2002

⁴ Revised January 1999.

such government orders.

30202. SETTLEMENT PROCEDURES

30202.A. Physical Delivery⁵

1. Procedures

In addition to the procedures and requirements contained in this chapter, physical delivery procedures shall be governed by the rules set forth in Chapter 7.

The Euro/ Canadian dollar cross-rates traded pursuant to Chapter 302 shall be delivered in banks designated by the Exchange. Buyers of the Euro/ Canadian dollar cross-rate futures contract shall deliver the minimum-fluctuation currency (Canadian dollar) and receive the trading-unit currency (Euro). Sellers of the Euro/ Canadian dollar cross-rate futures contract shall deliver the trading-unit currency (Euro) and receive the minimum-fluctuation currency (Canadian dollar).

2. Delivery Days

Delivery shall be made on the third Wednesday of the contract month. If that day is not a business day in both countries of delivery or is a bank holiday in either Chicago or New York City, then delivery shall be made on the next day which is a business day in both countries of delivery and is not a bank holiday in Chicago or New York City.

30203. ACTS OF GOVERNMENT, ACTS OF GOD AND OTHER EMERGENCIES

(Refer to Rule 701. – ACTS OF GOVERNMENT, ACTS OF GOD AND OTHER EMERGENCIES)

(End Chapter 302)

⁵ Revised January 1999.